## Media Release



ABN 91 628 769 359

Head Office: Level 1, 99 Bathurst Street Hobart TAS 7000 GPO Box 207 Hobart TAS 7001

sttas.com.au

15 October 2020

## Sustainable by nature

Sustainable Timber Tasmania CEO Steve Whiteley said Sustainable Timber Tasmania was pleased to have its Annual Report for 2019/20 presented to the Parliament today.

"Our business has achieved an underlying profit of \$3.9 million despite the challenges of the year with two major customers temporarily closed. This is our third profit in three years trading as Sustainable Timber Tasmania.

"We have recommended a dividend to Government based on this result and during the year we paid the Government a \$2 million dividend based on the 2018/19 result," he said.

"We have continued to invest in safety, so our people go home safe and well today and every day. This investment has delivered real on-ground changes with our harvesting contractors particularly in the north east and seen improved safety performances.

"Our people also worked hard to protect communities from the impacts of bushfires both here in Tasmania and in deployment to NSW to provide support during the bushfire season.

The recovery from Tasmania's bushfires of 2019 continued this year with the re-opening of the Tahune Airwalk. This iconic tourism site now has a new story to share, one of how our landscape is shaped by fire and the regeneration that follows.

"We supplied 51 Tasmanian businesses with forest products and paid \$127 million to Tasmanian businesses including \$60 million to harvest and haulage contractors, supporting regional communities.

"We prepared over 5,600 hectares and sowed 160 million seeds for the very important job of regrowing our forests for future generations.

"We manage Tasmania's public production forest for a vast array of environmental, social and economic values. Managing these forest values respectfully, innovatively and sustainably is at the heart of everything we do."











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Sustainable Timber Tasmania highlights for the 2019/20 financial year included.

- Nearly 1.6 million tonnes of wood produced including 119,000 cubic metres of high-quality eucalypt sawlogs and over 7,900 cubic metres of special species timbers.
- \$147 million of forest product sales.
- \$111 million to Tasmanian businesses including \$60 million paid to Tasmanian harvest and haulage contractors.
- Attended 47 bushfires with over 32,000 hours of firefighting activities.
- 23 employees provided over 2,750 hours to protect communities in NSW during the bushfire emergency
- Over 5,600 hectares prepared for regrowing with 160 million seeds sown on harvested areas to regrow future forests.
- Maintained over 3,000 km of roads to provide access to Permanent Timber Production Zone land for multiple uses.
- Strong safety performance for employees and significant improvements in contractor safety performance from implementation of SafetyCircle, a safety culture program.
- Maintained Responsible Wood forest management certification, safety and environmental systems certification and continuing work towards FSC® certification.

\*\*\* ENDS \*\*\*

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